# 1528 Dewey St



Monthly Income:	Monthly Expenses:	Monthly Cash Flow:	Pro Forma Cap Rate:
\$875.00	\$297.08	\$583.75	11.68%
NOI	<b>Total Cash Needed</b>	Cash on Cash ROI	Purchase Cap Rate
\$7,005.00	\$44,500.00	15.74%	17.96%

## **Property Information**

Purchase Price: \$39,000.00
Purchase Closing Costs: \$1,500.00
Estimated Repair Costs: \$4,000.00 **Total Cost of Project:** \$44,500.00

After Repair Value \$60,000.00

#### **Property Description**

Large 3 bedroom, 2 bathroom home with carport in West Central Jackson. Close to all major roads and amenities.

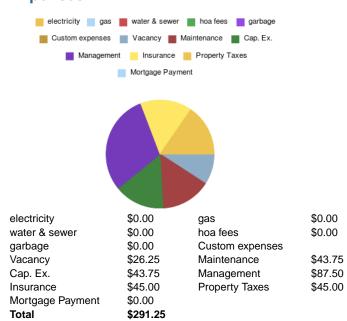
Loan Points:	\$0.00 \$0.00
Loan Fees:	\$0.00
Loan Interest Rate:	-
Monthly P&I:	\$0.00



#### Income



# **Expenses**



Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

## **Financial Projections**

Total Initial Equity: \$60,000.00
Gross Rent Multiplier: 3.71
Income-Expense Ratio (2% Rule): 1.97%
Typical Cap Rate: 17.96%

Typical Cap Rate: 17.96% Debt Coverage Ratio: 0.00

ARV based on Cap Rate: \$39,000.00

#### 50% Rule Cash Flow Estimates

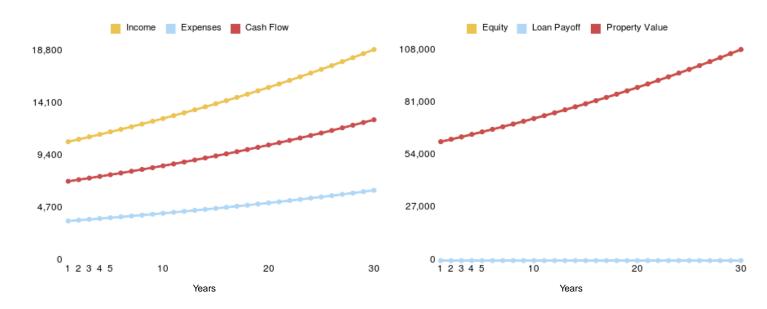
Total Monthly Income: \$875.00 x50% for Expenses: \$437.50 Monthly Payment/Interest Payment: \$0.00 Total Monthly Cash Flow using 50% Rule: \$437.50

# **Analysis Over Time**

Annual Growth Assumptions	2%		;	2%		2%	
	Expenses	5	Inc	come	F	roperty Value	
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$10,710	\$10,924	\$11,593	\$12,799	\$14,132	\$15,602	\$19,019
Total Annual Expenses	\$3,565	\$3,636	\$3,859	\$4,260	\$4,704	\$5,193	\$6,331
Total Annual Cashflow	\$7,145	\$7,288	\$7,734	\$8,539	\$9,428	\$10,409	\$12,689
Cash on Cash ROI	16.06%	16.38%	17.38%	19.19%	21.19%	23.39%	28.51%
Property Value	\$61,200	\$62,424	\$66,245	\$73,140	\$80,752	\$89,157	\$108,682
Equity	\$61,200	\$62,424	\$66,245	\$73,140	\$80,752	\$89,157	\$108,682
Loan Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Total Profit if Sold	\$23,845	\$32,357	\$58,928	\$106,877	\$159,815	\$218,264	\$354,045
Annualized Total Return	54%	31%	18%	13%	11%	9%	8%

## Income, Expenses and Cash Flow (in \$)

## Loan Balance, Value and Equity (in \$)



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