2547 Belvedere Drive



Monthly Income:	Monthly Expenses:
\$800.00	\$298.86
NOI	Total Cash Needed
\$6,084.00	\$37,500.00

Property Information

Purchase Price:	\$32,000.00
Purchase Closing Costs:	\$1,500.00
Estimated Repair Costs:	\$4,000.00
Total Cost of Project:	\$37,500.00
After Repair Value	\$48,000.00

Property Description

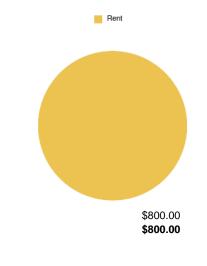
3 bedroom, 1 bathroom home in southwest Jackson, has some recent updates. Beautiful lot with lots of trees.

Down Payment:	\$32,000.00
Loan Amount:	\$0.00
Loan Points:	\$0.00
Loan Fees:	\$0.00
Loan Interest Rate:	-
Monthly P&I:	\$0.00

Income

Rent

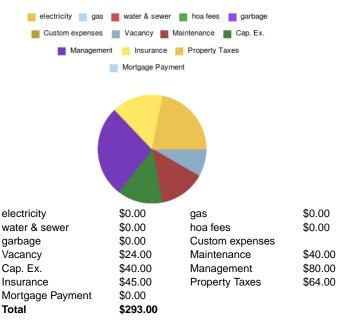
Total



Monthly Cash Flow: \$507.00 Cash on Cash ROI 16.22% Pro Forma Cap Rate: 12.68% Purchase Cap Rate 19.01%



Expenses



Calculations based on a 31-day month. The calculators found on BiggerPockets are designed to be used for informational and educational purposes only, and when used alone, do not constitute investment advice. BiggerPockets recommends that you seek the advice of a real estate professional before making any type of investment. The results presented may not reflect the actual return of your own investments. BiggerPockets is not responsible for the consequences of any decisions or actions taken in reliance upon or as a result of the information provided by these tools. Furthermore, BiggerPockets is not responsible for any human or mechanical errors or omissions.

Financial Projections

Total Initial Equity:	\$48,000.00		
Gross Rent Multiplier:	3.33		
Income-Expense Ratio (2% Rule):	2.13%		
Typical Cap Rate:	19.01%	Debt Coverage Ratio:	0.00
ARV based on Cap Rate:	\$32,000.00		

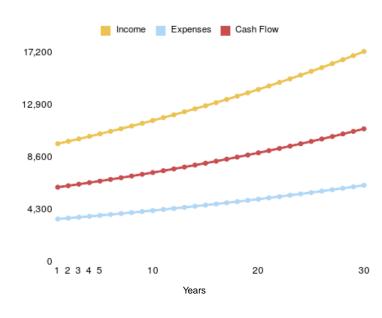
50% Rule Cash Flow Estimates

Total Monthly Income:	\$800.00
x50% for Expenses:	\$400.00
Monthly Payment/Interest Payment:	\$0.00
Total Monthly Cash Flow using 50% Rule:	\$400.00

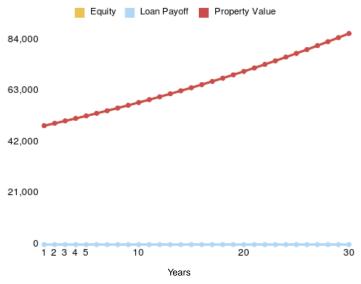
Analysis Over Time

Annual Growth	2%	2% Income		2% Property Value			
Assumptions	Expenses						
	Year 1	Year 2	Year 5	Year 10	Year 15	Year 20	Year 30
Total Annual Income	\$9,792	\$9,988	\$10,599	\$11,702	\$12,920	\$14,265	\$17,389
Total Annual Expenses	\$3,586	\$3,658	\$3,882	\$4,286	\$4,732	\$5,225	\$6,369
Total Annual Cashflow	\$6,206	\$6,330	\$6,717	\$7,416	\$8,188	\$9,041	\$11,020
Cash on Cash ROI	16.55%	16.88%	17.91%	19.78%	21.84%	24.11%	29.39%
Property Value	\$48,960	\$49,939	\$52,996	\$58,512	\$64,602	\$71,325	\$86,945
Equity	\$48,960	\$49,939	\$52,996	\$58,512	\$64,602	\$71,325	\$86,945
Loan Balance	\$0	\$0	\$0	\$0	\$0	\$0	\$C
Total Profit if Sold	\$17,666	\$24,975	\$47,790	\$88,962	\$134,419	\$184,607	\$301,198
Annualized Total Return	47%	29%	18%	13%	11%	9%	8%
Income Expenses and Cos	and Cook Flow (in t)						

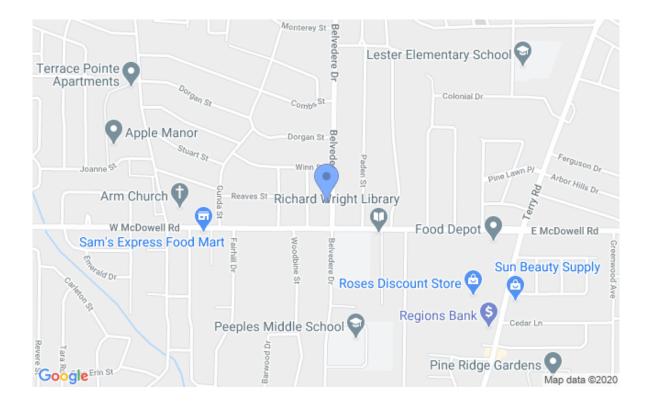
Income, Expenses and Cash Flow (in \$)



Loan Balance, Value and Equity (in \$)



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