

NOTICE ABOUT 2021 TAX RATES

Property Tax Rates in Tarrant County

This notice concerns the 2021 property tax rates for Tarrant County. This notice provides information about two tax rates used in adopting the current year's tax rate. The no-new-revenue tax rate would impose the same amount of taxes as last year if you compare properties taxed in both years. In most cases, the voter-approval tax rate is the highest tax rate a taxing unit can adopt without holding an election. In each case, these rates are calculated by dividing the total amount of taxes by the current taxable value with adjustments as required by state law. The rates are given per \$100 of property value.

This year's no-new-revenue tax rate: **\$0.229895**

This year's voter-approval tax rate: **\$0.239136**

To see the full calculations, please visit www.tarrantcounty.com for a copy of the Tax Rate Calculation Worksheets.

Unencumbered Fund Balances

The following estimated balances will be left in the taxing unit's accounts at the end of the fiscal year. These balances are not encumbered by corresponding debt obligation.

| Type of Fund | Balance |
|-------------------------|---------------|
| General Fund (M&O) | \$143,313,882 |
| Debt Service Fund (I&S) | \$1,614,117 |

Current Year Debt Service

The following amounts are for long-term debts that are secured by property taxes. These amounts will be paid from upcoming property tax revenues (or additional sales tax revenues, if applicable).

| Description of Debt | Principal or Contract Payment to be Paid from Property Taxes | Interest to be Paid from Property Taxes | Other Amounts to be Paid | Total Payment |
|---------------------------------------|--|---|--------------------------|----------------|
| 2010 Refunding and Improvement Bonds | \$1,805,000 | \$90,250 | \$1,500 | \$1,896,750 |
| 2013 Refunding and Improvement Bonds | \$4,985,000 | \$1,893,500 | \$1,500 | \$6,880,000 |
| 2015A Refunding and Improvement Bonds | \$8,175,000 | \$772,535.50 | \$1,500 | \$8,949,035.50 |

| | | | | |
|---|-------------|--------------|---------|----------------|
| 2015 Refunding and Improvement Bonds | \$2,985,000 | \$2,534,150 | \$1,500 | \$5,520,650 |
| 2016 Refunding and Improvement Bonds | \$6,345,000 | \$687,312 | \$2,000 | \$7,034,312 |
| 2017 Refunding and Improvement Bonds | \$3,265,000 | \$681,706.50 | \$2,000 | \$3,948,706.50 |

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| <i>Total required for 2021 debt service</i> | \$34,219,454 |
| <i>Amount (if any) paid from funds listed in unencumbered funds</i> | \$0.00 |
| <i>Amount (if any) paid from other resources</i> | \$0.00 |
| <i>Excess collections last year</i> | \$174,531 |
| <i>Total to be paid from taxes in 2021</i> | \$34,054,923 |
| <i>Amount added in anticipation that the taxing unit will collect only 100% of its taxes in 2021</i> | \$0.00 |
| <i>Total Debt Levy</i> | \$34,054,923 |

Voter-Approval Tax Rate Adjustments

State Criminal Justice Mandate

The Tarrant County Auditor certifies that Tarrant County has spent \$6,999,696 (*minus any amount received from state revenue for such costs*) in the previous 12 months for the maintenance and operations cost of keeping inmates sentenced to the Texas Department of Criminal Justice. Tarrant County Sheriff has provided Tarrant County information on these costs, minus the state revenues received for the reimbursement of such costs. This increased the voter-approval tax rate by \$.000000/\$100.

Indigent Defense Compensation Expenditures

The Tarrant County spent \$12,703,225 from July 1, 2020 to June 30, 2021 to provide appointed counsel for indigent individuals, less the amount of state grants received by the county. In the preceding year, the county spent \$18,807,471 for indigent defense compensation expenditures. The amount of increase above last year's indigent defense expenditures is \$0.00. This increased the voter-approval rate by \$0.000000/\$100 to recoup the increased expenditures.

This notice contains a summary of the no-new-revenue and voter-approval calculations as certified by Wendy Burgess, Tarrant County Tax Assessor-Collector on August 9, 2021.